

MICHIGAN PROFESSIONAL INSURANCE AUTHORITY  
MINUTES  
MAY 20, 2026

**Location:** 1700 Eaton Drive, Grand Haven, MI 49417

**Time Called to Order:** 1:00 pm

**Present:** Directors Boatright, Cooney, Shelley and Westbrook.

**Absent:** None.

**Others Present:** BLP Finance Manager Lynn Diffell, City of Zeeland Assistant City Manager/Finance Director Kevin Plockmeyer, Zeeland Power Supply & Market Operations Manager Bob Mulder, BLP Administrative Services Supervisor Danielle Martin, Ken Bush of Risk Financing Analysts, and Andrew Khosrofian (remotely) of Diamond Capital Management.

1. Acceptance of Agenda

Motion to add agenda item 5D to Review and Accept the DFIS Audit and approve the agenda as amended.

Moved: Westbrook Supported: Boatright Motion Carried Unanimously.

2. Approval of Minutes

Motion to approve the October 28, 2025 regular meeting minutes.

Moved: Boatright Supported: Westbrook Motion Carried Unanimously.

3. Approval of Minutes

Motion to approve the October 28, 2025 closed session meeting minutes.

Moved: Boatright Supported: Westbrook Motion Carried Unanimously.

**Informational Item**

Andrew Khosrofian of Diamond Capital Management provided an investment review.

4. Finance Discussion

Motion to receive and file the financial statements.

Moved: Boatright Supported: Westbrook Motion Carried Unanimously.

5. Budget Approval

Motion to remove mid-term changes and adjust the risk management consulting fee to \$22,000 total approve the amended fiscal year 2027 budget.

Moved: Cooney Supported: Westbrook Motion Carried Unanimously.

6. DFIS Audit

Motion to review and accept the DFIS report of examination, management letter, and plan of compliance.

Moved: Cooney Supported: Westbrook Motion Carried Unanimously.

7. Insurance Renewals

Motion to approve the insurance renewals as presented.

Moved: Cooney Supported: Boatright Motion Carried Unanimously.

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8. Memorandum of Coverage

Motion to approve the memorandum of coverage and rider 1.

Moved: Boatright      Supported: Cooney      Motion Carried Unanimously.

**Informational Item**

Kevin Plockmeyer provided a day-to-day operations review.

9. Election of Vice Chair/Treasurer

Motion to elect Bob Mulder as Vice Chair/Treasurer.

Moved: Boatright      Supported: Cooney      Motion Carried Unanimously

10. Bank of Indianapolis Signature Authority

Motion to authorize Bob Mulder as a Bank of Indianapolis signer.

Moved: Cooney      Supported: Westbrook      Motion Carried Unanimously.

**Other Business**

The next meeting is scheduled for Wednesday, October 7, 2026 at 1:00pm in Zeeland.

**Public Comment Period**

No comments were provided.

11. Adjournment

Motion at 2:37pm to adjourn the May 20, 2026 meeting.

Moved: Cooney      Supported: Mulder      Motion Carried Unanimously.

Respectfully submitted,

Rob Shelley  
Secretary to the Board  
(by Danielle Martin)

DM